

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Hayasa Metals Inc.					
Reporting Year	From	2024-04-01	To:	2025-03-31	Date submitted	2026-08-04
Reporting Entity ESTMA Identification Number	E634741		☒ Original Submission ☐ Amended Report			
Other Subsidiaries Included (optional field)	Hayasa Resources Corp.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Kristina Mishina			Date	2026-08-04	
Position Title	CFO					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-04-01	To:	2025-03-31	
Reporting Entity Name		Hayasa Metals Inc.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E634741			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

[illegible]

Additional Notes:

Amounts paid to payees in Armenia are made in AMD. Amounts paid to Stepanavan Community are translated at the rate of AMD280.23, which was the average rate for the Company's fiscal year ended March 31, 2025. Amounts paid to Yeghegis Municipality are translated from USD to CAD on the date of payment or the average rate of 1USD to 1.3844CAD

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-04-01	To:	2025-03-31	
Reporting Entity Name			Hayasa Metals Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number			E634741		
Subsidiary Reporting Entities (if necessary)					

Payments by Project

[illegible]

Additional Notes³:

Amounts paid for Urasar project are in AMD. These amounts are translated at the rate of AMD280.23, which was the average rate for the Company's fiscal year ended March 31, 2025. Amounts paid for Vardenis project are translated from USD to CAD on the date of payment or the average rate of 1USD to 1.3844CAD